

Equinomics Research Private Limited **(formerly known as Equinomics Research & Advisory Pvt Ltd)**

SEBI Registered Research Analyst

REG. NO. INH000007863.

CIN: U67190MH2014PTC252252

**Corporate Office: 307, Atlanta Estate, Dr. Ambedkar Chowk (Off Western Express Highway) Goregaon East,
Mumbai - 400063.**

April 21, 2025

Research Analyst Process Document

Equinomics Research Pvt Ltd is a SEBI Registered Research Analyst (Reg No: INH000007863)

A. Research Process

1. Equinomics Research Universe of Stocks is developed based on inputs from the Head of Research & VP what we call Evaluation List;
2. Research Team Consists of Head of Research, 1 Vice President-Research and 2 Research Analysts. Core Research Team consisting of Head of Research and VP – Research debate and deliberate research ideas and select the stock ideas for the recommendations;
3. The Research Team is headed by the Head of Research, who has 39 years of experience in areas covering Economics, Equity Research and Market Research. The head of the research also at times required comes out with independent stock ideas;
4. Before publishing the Stock Recommendations, personal and dependents holdings of Core Research team are disclosed to the Compliance Officer of Equinomics;
5. Once new Stock Recommendations are released to the Research Analyst (RA) service clients, we completely follow our Compliance guidelines, which were framed on the basis of regulations / guidelines given by SEBI. Mr. Qusai Basrai is our Compliance Officer, who oversees all compliance processes related to our RA Services;
6. We have appointed reputed compliance consultant SecMark Consultancy Pvt Ltd as our Internal Auditor to Audit our entire Research Analyst Service Process;

B. Research Service

We provide Research Service under two models:

a. Basic Research Service for a yearly subscription fee of Rs.11,800 per annum (including GST).

- Under the basic research service, we provide research service to subscribers through email being sent to the subscriber through our Google groups and Whats App broadcasting to their registered mobile number;
- Under this model we do not cover any personal interaction in terms of Email, Phone Calls, Whats App or any other modes of communication;

b. Premium Model

- Under this model, if any of our Research Analyst (RA) service clients need any sort of interactions with our research team we charge a RA service fee depending upon the number and duration of interactions required every month and also customized research outputs expected per annum by the RA clients. However, due to time constraints, we accept clients under this model only on the basis of invitations after initial interactions.

We release our research reports simultaneously to all our clients through email followed by whats app broadcast.

Equinomics Research Pvt Ltd also provides broking service as an AP (Authorized Person) of Aditya Birla Capital Ltd. However, there is no compulsion for Research Analyst Clients to avail our broking service.

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Equinomics Research Team

Our Research team comprises of 1 Head of Research and 1 Research VP

If you have any queries or doubt on our research process you may contact us on contactus@equinomics.co.in
or can connect to our compliance officer Mr. Qusai Basrai on basrai.qusai@equinomics.co.in